



ENVIRONMENT SOCIAL AND GOVERNANCE POLICY

We at Azure Power, believe that ESG considerations play an important role in creating value and delivering sustainable returns to our stakeholders. ESG considerations are an integral part of our business model and is embedded across our day-to-day operations.

We are committed to improve our ESG performance by adopting best practices in our line of business through following actions:

- Incorporate ESG considerations in all steps of project development, implementation, and operation.
- Identify potential risks and issues related to environment, society, stakeholders, legal & governance and putting in place mitigating measures.
- Establish and maintain a certifiable environment management system (EMS) and maintain comprehensive Environmental and Social Management System (ESMS) in compliance with all relevant legal requirements and international standards.
- Measure and report on CO₂ emissions we produce and the emissions we help to avoid through our operations on an annual basis, based on globally acceptable protocol and assured by a third party; strive towards minimizing our emissions.
- Promote diversity and assure no discrimination on the basis of gender/ cast/ colour of skin etc.
- Provide safe and healthy working conditions for employees and business associates.
- Contribute towards development of local communities in and around the sites we operate.
- Adhere to the highest standards of ethics, integrity and honesty across our business and ensure compliance to U.S. "FCPA" along with local "Anti Bribery" laws.
- Follow the highest standards of governance and transparency.
- Report in line with global reporting frameworks.

This policy is applicable to all subsidiaries and group companies of Azure Power. All employees and contractors of the company are required to adhere with this policy.

DocuSigned by:

Sunil Gupta

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Sunil Gupta – Chief Executive Officer
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